

**ANNUAL REPORT**  
**FINANCIAL YEAR 2021 - 2022**

CIN: U74999GJ2016PTC 093547

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**WELASSURE PRIVATE LIMITED**

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**STATUTORY AUDIT REPORT**

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UNDER COMPANIES ACT 2013

**FINANCIAL STATEMENTS :-**

BALANCE SHEET AND PROFIT & LOSS ACCOUNT  
(WITH SCHEDULES AND NOTES TO ACCOUNTS)



# SOG & ASSOCIATES CHARTERED ACCOUNTANTS



Office no:1, First Floor, Chamber Bhawan, Plot 71, Sector-8, Gandhidham, Kachchh,  
Gujarat – 370201 – INDIA

## INDEPENDENT AUDITORS' REPORT

To,  
The Members of  
**WELASSURE PRIVATE LIMITED**

### Report on the audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of **WELASSURE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **March 31, 2022**, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit (or Loss)\* and cash flows for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.





# SOG & ASSOCIATES

## CHARTERED ACCOUNTANTS



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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error;





# SOG & ASSOCIATES

## CHARTERED ACCOUNTANTS



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as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

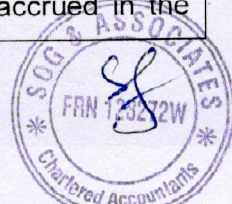




## Annexure "A" to the Independent Auditor's Report

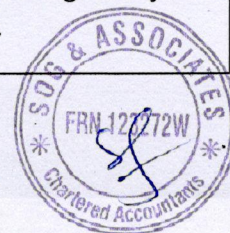
(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **WELASSURE PRIVATE LIMITED** of even date)

1.	In respect of the Company's fixed assets:	
	(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
	(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
	(c)	According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold assets, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2.	According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any inventory. In our opinion, proper SOP's have been laid down by the company to verify the inventory and frequency of such verification is reasonable.	
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.	
4.	In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.	
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.	
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.	
7.	In respect of statutory dues:	
	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the





		books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
		According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.
	(b)	According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8		In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9.		The term loans amounting to <b>Rs. Nil</b> taken during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
10.		To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.		The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12.		The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.		According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14		According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.





15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**SOG & ASSOCIATES;**  
**Chartered Accountants**  
**Firm's Reg. No: 123272 W**

  
**CA. Sumit O Gupta**  
**Proprietor**  
**Membership No: 113519**  
**UDIN : 22113519AINQGR1522**



**Date : 15<sup>TH</sup> April 2022**  
**Place : Anjar – Kutch**



## Appendix – I

Details of default in payment of dues to banks, financial institutions and government

Name of the bank/ Financial Institution	Nature of default	Amount of default	Period of default	Present status
-- NONE ---				





## **Annexure “B” to the Independent Auditor’s Report**

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of WELASSURE PRIVATE LIMITED of even date)

### **Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of WELASSURE PRIVATE LIMITED as at March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s responsibility for internal financial controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.





## **Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

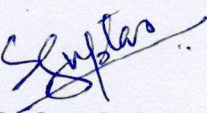
## **Limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**SOG & ASSOCIATES;**  
**Chartered Accountants**  
**Firm's Reg. No: 123272 W**

  
**CA. Sumit O Gupta**  
**Proprietor**  
**Membership No: 113519**  
**UDIN : 22113519AINQGR1522**



**Date : 15<sup>TH</sup> April 2022**  
**Place : Anjar – Kutch**



**WELASSURE PRIVATE LIMITED****STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2022**

<b>PARTICULARS</b>	<b>NOTE NO.</b>	<b>As at 31st March, 2022 Rs.</b>	<b>As at 31st March, 2021 Rs.</b>
<b>I EQUITY AND LIABILITIES</b>			
<b>1) Shareholders fund</b>			
a) Share Capital	3	1,00,000	1,00,000
b) Reserves and surplus	4	1,09,92,929	84,46,878
c) Money received against share warrants			
<b>2) Share application money pending allotment</b>			
<b>3) Non-current liabilities</b>			
a) Long term Borrowings	5	-	-
b) Other long term liabilities	5A	-	-
c) Deferred tax liabilities (Net)		-	1,557
<b>4) Current liabilities</b>			
a) Short-term borrowing	6	-	-
b) Trade payables	7	14,95,085	11,40,767
c) Other current liabilities	8	5,38,04,171	3,70,51,785
<b>TOTAL</b>		<b>6,63,92,184</b>	<b>4,67,40,987</b>
<b>II ASSETS</b>			
<b>1) Non-current assets</b>			
a) Fixed Assets			
i) Tangible assets	9	16,84,792	8,71,791
ii) Intangible assets			
iii) Capital work-in-progress			
iv) Intangible assets under development			
b) Non-current investment			
c) Deferred tax assets (Net)		89,747	-
d) Deposits & Long term loans	10	39,56,143	38,97,396
e) Other non-current assets			
<b>2) Current assets</b>			
a) Current Investment			
b) Inventories	11	-	-
c) Trade receivables	12	4,10,53,807	2,89,82,897
d) Cash and Cash Equivalents	13	15,06,081	21,49,052
e) Short-term loans and advances			
f) Other current assets	14	1,81,01,614	1,08,39,850
<b>TOTAL</b>		<b>6,63,92,184</b>	<b>4,67,40,987</b>

NOTE NO. 1 TO 27 FORM AN INTEGRAL PART OF THE ACCOUNTS

This is the Balance Sheet referred to in our Report of even date

For, SOG &amp; Associates

Chartered Accountants

Firm Registration No.: 123272W

CA. Sumit O Gupta

Proprietor

M. NO. 113519



For, Welassure Private Limited

Director : Ashok K Joshi

DIN : 08607214

Date : 15th April 2022

UDIN : 22113519AINQGR1522

Director : Harish Gupta

DIN : 07559832

Place : Gandhidham



**WELASSURE PRIVATE LIMITED****STANDALONE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022**

	PARTICULARS	NOTE NO.	Year Ended 31st March, 2022	Year Ended 31st March, 2021
			Rs.	Rs.
I.	Revenue from operation	15	30,70,02,777	21,48,83,048
II.	Other Income / Forex Gain (loss)	16	-	61,016.00
III.	<b>Total revenue (I+II)</b>		<b>30,70,02,777</b>	<b>21,49,44,064</b>
	Purchase & Changes in Inventories of Finished goods, W-I-P and Stock in Trade	17	-	-
	Employee benefits expense	18	1,98,64,909	1,16,08,373
	Depreciation and amortization expense	19	6,39,414	1,80,159
	Finance Cost	20	-	-
	Direct Operating Expenses	21	27,88,88,774	19,74,35,810
	Administrative and Other expense	22	40,53,883	24,48,396
IV.	<b>Total</b>		<b>30,34,46,980</b>	<b>21,16,72,738</b>
V.	Profit Before Exceptional and extra ordinary items and tax (III - IV)		<b>35,55,797</b>	<b>32,71,326</b>
VI.	Exceptional Items		-	-
VII.	Profit Before extra ordinary items and tax (V - VI)		<b>35,55,797</b>	<b>32,71,326</b>
VIII.	Extraordinary Items		-	-
IX.	Profit Before tax (VII - VIII)		<b>35,55,797</b>	<b>32,71,326</b>
X.	Tax Expenses			
	1) Current Tax		10,19,123	8,15,590
	2) Defer Tax		(91,304)	4,681
XI.	Profit/(Loss) for the period from continuing operations (IX - X)		<b>26,27,979</b>	<b>24,51,054</b>
XII.	Profit/(Loss) for the period from discontinuing operations		-	-
XIII.	Tax expenses of discontinuing operations		-	-
XIV.	Profit/(Loss) for the period from discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		<b>26,27,979</b>	<b>24,51,054</b>
	Add: Profit (loss) b/f from earlier periods (nett)		<b>84,46,878</b>	<b>59,95,824</b>
			<b>1,10,74,857</b>	<b>84,46,878</b>
	Profit trf to Balance Sheet		<b>1,10,74,857</b>	<b>84,46,878</b>
XVI.	<b>Earning Per Equity Share</b>			
	(1) Basic		<b>262.80</b>	<b>245.11</b>
	(2) Diluted			

NOTE NO. 1 TO 27 FORM AN INTEGRAL PART OF THE ACCOUNTS

This is the Balance Sheet referred to in our Report of even date

For, SOG &amp; Associates

Chartered Accountants

Firm Registration No.: 123272W

CA. Sumit O Gupta

Proprietor

M. NO. 113519



For, Welassure Private Limited

Director : Ashok K Joshi

DIN : 08607214

Date : 15th April 2022

UDIN : 22113519AINQGR1522

Director : Harish Gupta

DIN: 07559832

Place : Gandhidham



## NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

**NOTE : 1 CORPORATE INFORMATION**

Welassure Private Limited was incorporated on 31st Day of August 2016 at Anjar, having its registered office at LS 775/P1, Village Versamedi, Anjar District Kutch, Gujarat - 370110. The company's primary business is to supply manpower to corporate for their various activities like security services, consulting and detective services, housekeeping, gardening, and other related services.

**NOTE : 2 SIGNIFICANT ACCOUNTING POLICIES****NOTE : 2.1 BASIS OF ACCOUNTING**

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on an accrual basis, and are in accordance with the accounting principles accepted in India, including the Accounting Standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013.

The accounting policies have been consistently applied by the company during the period and are consistent with those used in the previous year. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule II of Companies Act 2013. The Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

**2.2 USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the period. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. The actual results could differ due to these estimates and the difference between actual results and these estimates are recognized in the period in which results are known / materialized

**2.3 FIXED ASSETS & DEPRECIATION**

Tangible and Intangible Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation and impairment loss if any. Cost includes freight duties taxes salaries and employee benefits directly related to the construction or development of the Asset and all incidental expenses incurred to bring the asset to their present location and condition.

Depreciation on fixed assets is provided for the year using the WDV as per the useful life prescribed in SCHEDULE -II of Companies Act 2013. There are no intangible assets owned by the company during the year 2021-2022

**2.4 INVESTMENTS**

There are no investments in the company during the year 2021-2022.

For, SOG &amp; Associates

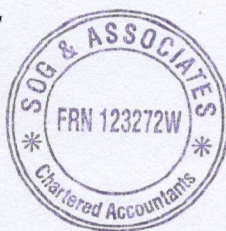
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For, Welassure Private Limited

Director : Ashok K Joshi

DIN : 08607214

Date : 15th April 2022

Director : Harish Gupta

DIN: 07559832

Place : Gandhidham



**2.5 REVENUE RECOGNITION****Indian AS 115 - "Revenue from Contracts with Customers"**

Indian AS 115 Revenue from contracts with Customer has been notified by Ministry of Corporate Affairs to replace existing "Revenue Recognition" Standard. The adoption of this standard did not have any impact on the financial statements of the Company.

**a) Disaggregation of revenue from Contracts with Customers**

Revenue is recognized on completion of Services provided for specific period and invoiced on man-day served basis. The company derives its revenue from providing services such as a) Manpower Supply Services b) Lease Rent Services , c) Supply of housekeeping material and d) Other Employment services.

Particulars	As on 31.03.2022 (Rs. in Lakhs)	As on 31.03.2021 (Rs. in Lakhs)
<b>Revenue from contracts with customers at a point of Time</b>		
Revenue from Manpower Supply Services	2933.93	2148.83
Revenue from Leasing Rental Services	115.07	0.00
Revenue from Supply of Housekeeping Material	14.57	0.00
Revenue from Other Employment Services	6.45	0.00
<b>TOTAL</b>	<b>3070.02</b>	<b>2148.83</b>

**b) Movement of Deferred Contract Liability ( Advance from Customer)**

Opening Balance	2.66	0.00
i) Addition during the year (Net)	82.39	2.66
ii) Income recognized during the year	75.26	0.00
Closing Balance	<b>9.79</b>	<b>2.66</b>

**c) Movement of Deferred Contract Liability ( Unbilled Revenue)**

Opening Balance	0.00	0.00
i) Addition during the year (Net)	0.00	0.00
ii) Income recognized during the year	0.00	0.00
Closing Balance	<b>0.00</b>	<b>0.00</b>

**Note :** The deferred contract revenue relates to the consideration received / receivable from the customer for which services will be provide and revenue is recognized.

**d) Obligations for Returns, Refunds and Other Similar Obligations**

Returns, Refunds & Other Obligations	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

**e) Revenue expected to be recognised in future from Deferred Contract Liability**

<b>Time Band</b>		
< 1 Year	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**f) Recognition of Revenue as per Contract Price & as Recognised in Statement of Profit & Loss**

Revenue from Contract as per Contract Price	3103.36	2155.49
<b>Adjustments made to Contract price on account of</b>	0.00	0.00
Discounts / Rebates / Incentives	33.33	6.66
Closing Balance	<b>3070.03</b>	<b>2148.83</b>

**g) Performance Obligation**

The Company is engaged in the business of providing Manpower Supply Services, Construction equipment leasing and rental services, supplies of material and other employment services. The Revenue is recognised at a point in time upon the satisfaction of performance obligations which is typically upon rendering of service based on the contractual terms with its customers.

**2.6 TAXES ON INCOME**

Tax Expenses for the current year comprise of Current Tax and Deferred Tax.

**Current Tax :** Current Tax is provided on the amount expected to be paid for the current year in accordance with the Income Tax Act, 1961. Mat Credit is recognised when there is sufficient evidence to indicate the future taxable income against which MAT Credit can be adjusted

**(II) Deferred Tax :** Deferred Tax is recognised on timing difference between accounting income and taxable income for the year and quantified using the tax rates and laws, enacted or substantively enacted as on the balance sheet date. Deferred tax assets are recognized only if there is a reasonable certainty that assets can be realized in future.

For, SOG & Associates;

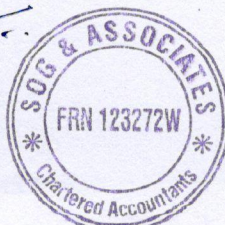
Chartered Accountants

Firm Registration No: 123272W

CA. Sumit O Gupta

Proprietor

M.NO. 113519



For, Welassure Private Limited

Director : Ashok K Joshi

DIN : 08607214

Date : 15th April 2022

Director : Harish Gupta

DIN: 07559832

Place : Gandhidham



## NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

**2.7 IMPAIRMENT OF ASSETS**

Impairment is ascertained at each balance sheet date in respect of company's fixed assets. An impairment loss is recognized where ever the carrying amount of the assets exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. There is no impairment loss during the current year.

**2.8 ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITIES AND ASSETS**

A Provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation and in respect of which a reliable estimate can be made. Provision is not discounted and is determined based on best estimate required to settle the obligation.

**Contingent Liabilities are disclosed in respect of :**

-> Possible obligations that arise from past events but their existence, due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or where reliable estimate of obligation cannot be made or

-> Any present obligations, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made.

However, in situations where the likelihood of an outflow of resources is assessed to be remote, no disclosure is made as such items are not in the nature of Contingent Liabilities.

-> Contingent Assets are not recognized or disclosed in the financial statements.

**2.9 EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the year after deducting any attributable tax there to for the year.

**2.10 FOREIGN EXCHANGE EARNINGS AND OUTGO**

There is No dealing in Foreign Currency for the year under Audit.

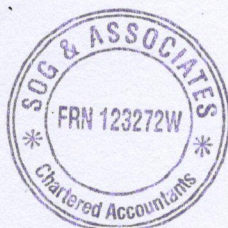
**NOTE : 3 SHARE CAPITAL**

Particulars	As on 31st March, 2022 (Rs.)	As on 31st March, 2021 (Rs.)
<b>SHARE CAPITAL:</b>		
<b>Authorised Capital-</b>		
10,000 Equity Share of Rs. 10/-each	1,00,000	1,00,000
<b>Issued, Subscribed and Paid Up Capital-</b>		
Issued 10,000 Equity Share of Rs.10/- each fully paid	1,00,000	1,00,000
<b>TOTAL</b>	<b>1,00,000</b>	<b>1,00,000</b>

3.a. Reconciliation of the number of Equity Shares	As on 31st Mar 2022		As on 31st Mar 2021	
Particulars	No. of Shares Held	Amount in Rs.	No. of Shares Held	Amount in Rs.
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

For, SOG & Associates;  
Chartered Accountants  
Firm Registration No: 123272W

CA. Sumit O Gupta  
Proprietor  
M.NO. 113519



For, Welassure Private Limited

Director : Ashok K Joshi  
DIN : 08607214  
Date : 15th April 2022

Director : Harish Gupta  
DIN: 07559832  
Place : Gandhidham



## NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

## 3.b

During the year 2021-2022, additional Capital has not been Issued however there is a change in the Share holding. Details of changes in Share holding and shareholders holding more than 5% of the Paid Up Equity Share Capital of the Company with Voting Rights are as under :-

## 3.c. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As on March 31, 2022		As on March 31, 2021	
	No. of Shares Held	Percent	No. of Shares Held	Percent
Welspun India Limited	4,800	48.00	4,800	48.00
Welspun Corp Limited	1,900	19.00	1,900	19.00
Welspun Enterprises Limited	1,900	19.00	1,900	19.00
Welspun Steel Limited	1,400	14.00	1,400	14.00
<b>TOTAL</b>	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>

## 3.d The rights, preferences and restrictions attached to equity shares of the Company:

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 each. The holder of equity shares are entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## NOTE : 4 RESERVES &amp; SURPLUS

Particulars	As on 31st March, 2022	As on 31st March, 2021
<b>RESERVES &amp; SURPLUS</b>	<b>(Rs.)</b>	<b>(Rs.)</b>
<b>Surplus in the Statement of Profit &amp; Loss :</b>		
Balance as the beginning of the year	84,46,878	59,95,824
Add : Profit/ (Loss) during the year	26,27,979	24,51,054
	1,10,74,857	84,46,878
Less: Adjustment of Previous Year Tax	(81,928)	-
<b>Closing Balance</b>	<b>1,09,92,929</b>	<b>84,46,878</b>
<b>Net Surplus in the Statement of Profit &amp; Loss</b>	<b>1,09,92,929</b>	<b>84,46,878</b>

For, SOG &amp; Associates;

Chartered Accountants

Firm Registration No: 123272W

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For, Welassure Private Limited

Director : Ashok K Joshi

DIN : 08607214

Date : 15th April 2022

Director : Harish Gupta

DIN: 07559832

Place : Gandhidham



## NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

## NOTE : 5 NON CURRENT LIABILITIES

Particulars	As on 31st March, 2022	As on 31st March, 2021
<b>LONG TERM BORROWINGS</b>		
Bonds and Debentures	-	-
<b>(I) SECURED :</b>		
(A)	-	-
<b>(II) UNSECURED :</b>		
Total From Directors (I)	-	-
From Shareholders/Relatives/ Others		-
Total From Shareholders/Relatives/Others (II)	-	-
(B) [(I)+(II)]	-	-
<b>Total</b>	-	-

## NOTE : 5A NON CURRENT LIABILITIES

Particulars	As on 31st March, 2022	As on 31st March, 2021
<b>(III) OTHER LONG TERM LIABILITIES</b>		
Payable to Directors		
<b>Total Other Liabilities (III)</b>	-	-

## NOTE : 6 SHORT TERM BORROWINGS

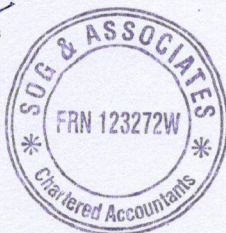
Particulars	As on 31st March, 2022	As on 31st March, 2021
None	-	-
<b>TOTAL</b>	-	-

## NOTE : 7 TRADE PAYABLES

Particulars	As on 31st March, 2022	As on 31st March, 2021
Net Creditors For Services	14,95,085	11,40,767
Other Creditors	-	-
<b>TOTAL</b>	<b>14,95,085</b>	<b>11,40,767</b>

For, SOG & Associates  
Chartered Accountants  
Firm Registration No: 123272W

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For, Welassure Private Limited

Director : Ashok K Joshi  
DIN : 08607214  
Date : 15th April 2022

Director : Harish Gupta  
DIN: 07559832  
Place : Gandhidham



## NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

## NOTE : 8 OTHER CURRENT LIABILITIES &amp; PROVISIONS

Particulars	As on 31st March, 2022	As on 31st March, 2021
Audit Fee Payable	1,80,000	2,00,000
Bonus Payable	68,71,010	18,79,292
ESIC Payable	2,50,414	1,65,246
Gratuity Payable	66,97,019	58,07,217
GST Payable	60,99,874	32,62,429
Leave Encashment Payable	52,37,051	48,86,442
Other Payables ( Rent/ Canteen / Retention Money /Others)	10,47,243	1,825
PF Payable	39,67,509	33,16,323
Professional Tax Payable	2,10,620	1,87,470
Provision for Expenses	12,76,848	2,84,410
Provision for Taxation 2019-20	1,37,398	1,37,398
Provision for Taxation 2020-21	8,15,590	8,15,590
Provision for Taxation 2021-22	10,19,123	-
Salaries Payable	7,15,362	7,17,718
TDS Payable	3,68,897	2,77,352
Wages Payable / Unpaid Wages	1,89,10,213	1,51,13,073
<b>TOTAL</b>	<b>5,38,04,171</b>	<b>3,70,51,785</b>

**Note:-**

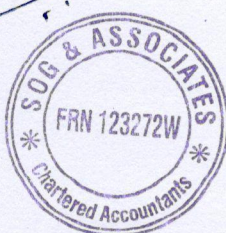
There are no amounts due and outstanding as at Balance Sheet Date to be transferred to the Investor Education and Protection Fund under section 205C of the companies Act, 1956.

## NOTE : 10 DEPOSITS &amp; LONG TERM LOANS AND ADVANCES

PARTICULARS	As on 31st March, 2022	As on 31st March, 2021
<b>Security Deposits</b>		
Deposit with Office of Labour Commissioner	17,43,200	16,98,200
Deposit with Welspun India Limited	20,00,000	20,00,000
Advance to Staff	2,02,943	1,99,196
Deposit for Mandya Office	10,000	-
<b>TOTAL</b>	<b>39,56,143</b>	<b>38,97,396</b>

For, SOG & Associates  
Chartered Accountants  
Firm Registration No: 123272W

CA. Sumit O Gupta  
Proprietor  
M.NO. 113519



For, Welassure Private Limited

Director : Ashok K Joshi  
DIN : 08607214  
Date : 15th April 2022

Director : Harish Gupta  
DIN: 07559832  
Place : Gandhidham



## NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

## NOTE : 11 INVENTORIES

PARTICULARS	As on 31st March, 2022	As on 31st March, 2021
<b>Inventories</b>		
Raw Material	-	-
Finished Goods	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## NOTE : 12 TRADE RECEIVABLES

PARTICULARS	As on 31st March, 2022	As on 31st March, 2021
<b>Trade Receivables (outstanding for a period for less than Six Months)</b>		
Unsecured , Considered Good.	4,10,53,807	2,89,82,897
Advance to Creditors	-	-
<b>TOTAL</b>	<b>4,10,53,807</b>	<b>2,89,82,897</b>

## NOTE : 13 CASH AND CASH EQUIVALENTS

PARTICULARS	As on 31st March, 2022	As on 31st March, 2021
<b>CASH AND CASH EQUIVALENTS:</b>		
Balance with Banks	15,06,081	21,49,052
Cash in hand	-	-
<b>TOTAL</b>	<b>15,06,081</b>	<b>21,49,052</b>

**Note:-**

The above balance of Cash & Cash Equivalents meets the definition of Cash & Cash Equivalents as per AS-3

## NOTE : 14 OTHER CURRENT ASSETS

PARTICULARS	As on 31st March, 2022	As on 31st March, 2021
Pay card Recoverable	3,880	3,880
Prepaid Insurance	5,59,985	5,21,167
Prepaid Expense	-	2,006
Insurance Claim Receivable	1,89,601	-
Retention Money Receivable	44,94,887	36,49,632
TCS 2021-2022	1,000	-
TDS Receivable 2021-22	61,89,096	-
TDS Receivable 2020-21	33,54,050	33,54,050
TDS Receivable 2019-20	33,09,115	33,09,115
TDS Receivable 2018-19	-	-
<b>TOTAL</b>	<b>1,81,01,614</b>	<b>1,08,39,850</b>

For, SOG & Associates  
Chartered Accountants  
Firm Registration No: 123272W

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Proprietor  
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For, Welassure Private Limited

Director : Ashok K Joshi  
DIN : 08607214  
Date : 15th April 2022

Director : Harish Gupta  
DIN: 07559832  
Place : Gandhidham



**WELASSURE PRIVATE LIMITED**  
**STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

**NOTE : 9 Fixed Assets and Depreciation Schedule**

( Depreciation calculation as per Schedule II of Companies Act 2013)

Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
	Balance as on 1st April, 2021	Additions during the Year	Disposals during the year	Transfer to Reserves	Balance as on 31st March, 2022	Balance as on 1st April, 2021	Depreciation for the Year	Disposals during the Year	Transfer to Reserves	Balance as on 31st March, 2022	Balance as on 1st April, 2021
Tangible Assets											
ERIKSHAW	75,643	-	-	-	75,643	1,73,393	34,094	-	-	2,07,487	75,643
AIR CONDITIONERS	1,22,591	-	-	-	1,22,591	39,409	55,253	-	-	94,662	1,22,591
VEHICLE- EECO VAN	4,12,420	-	-	-	4,12,420	61,125	1,06,761	-	-	1,67,886	4,12,420
DELL LAPTOPS	2,61,137	-	-	-	2,61,137	17,863	1,64,933	-	-	1,82,796	2,61,137
ELECTRICAL FITTINGS	-	62,628	-	-	62,628	-	18,871	-	-	18,871	-
COMPUTERS & PRINTERS - LED MONITOR	-	10,974	-	-	10,974	-	3,266	-	-	3,266	-
COMPUTERS & PRINTERS - HP LASER PRINTER	-	13,813	-	-	13,813	-	5,377	-	-	5,377	-
FURNITURE - STEEL ALMIRAH	-	12,800	-	-	12,800	-	2,215	-	-	2,215	-
EXCAVATOR KAMATSU 210	-	6,37,200	-	-	6,37,200	-	2,48,643	-	-	2,48,643	-
CWIP											
JCB - 616X8179	-	1,55,000	-	-	1,55,000	-	-	-	-	-	-
JCB - G16Y6612	-	1,35,000	-	-	1,35,000	-	-	-	-	-	-
JCB - MP37GA0360	-	4,25,000	-	-	4,25,000	-	-	-	-	-	-
A	8,71,791	14,52,415	-	-	23,24,206	2,91,790	6,39,414	-	-	9,31,204	8,71,791
Intangible Assets.											
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-

( Refer Note no: 2.3 of Notes to Accounts relating to Fixed Assets and Depreciation thereon)

For, SOG &amp; Associates

Chartered Accountants

Firm Registration no: 123272W

*CA. Sumit O Gupta*  
 Proprietor  
 M NO. 113519



For, Welassure Private Limited

Director : Ashok K Joshi

DIN : 08607214

Date : 15th April 2022

Director : Harish Gupta

DIN: 07559832

Place : Gandhidham



## NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

**NOTE: 15**

Revenue From Operations	31st March, 2022	31st March, 2021
Revenue From Operations	30,70,02,777	21,48,83,048
<b>Total</b>	<b>30,70,02,777</b>	<b>21,48,83,048</b>

**NOTE: 16**

Other Income / Forex Gain or (Loss)	31st March, 2022	31st March, 2021
Other Income	-	61,016
Misc Income	-	-
Interest on Fixed Deposit	-	-
Profit on Sale of Assets	-	-
Foreign Exchange Gain	-	-
<b>Total</b>	<b>-</b>	<b>61,016</b>

**NOTE: 17**

Stock in Hand	31st March, 2022	31st March, 2021
Opening Stock	-	-
Closing Stock	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**NOTE: 18**

Employee Benefit Expense	31st March, 2022	31st March, 2021
Staff Salaries, Staff Welfare, Conveyance Etc.	1,98,64,909	1,16,08,373
<b>Total</b>	<b>1,98,64,909</b>	<b>1,16,08,373</b>

**NOTE: 19**

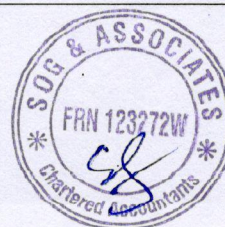
Depreciation Expenses	31st March, 2022	31st March, 2021
Depreciation of Tangible Assets	639,414	1,80,159
Depreciation of Intangible Assets	-	-
<b>Total</b>	<b>6,39,414</b>	<b>1,80,159</b>

**NOTE: 20**

Finance Cost	31st March, 2022	31st March, 2021
Interest on Term Loans	-	-
Other Borrowing Costs	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**NOTE: 21**

Direct Operating Cost	31st March, 2022	31st March, 2021
Wages to Workmen	22,84,90,826	16,52,06,137
Bonus to Workmen	95,08,925	96,65,171
ESIC Expense	19,47,131	10,01,103
Employer Contribution to PF	2,29,67,172	1,54,80,063
Gratuity Expense	9,35,062	24,86,837
Leave Encashment	8,05,273	2,06,813
Labour & Other License Fee	97,733	53,399
Workmen Compensation & Group Insurance	23,03,895	10,27,509
Workmen Uniform Expense	18,45,191	13,23,908
Other direct costs (Material/ Claims/ R&M)	99,87,566	9,84,870
<b>Total</b>	<b>27,88,88,774</b>	<b>19,74,35,810</b>





## NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

**NOTE: 22**

Administrative & Other Expense	31st March, 2022	31st March, 2021
Bank Charges	30,039	83,532
Conveyance & Fuel Expenses	1,76,231	82,063
Fee Expenses	13,942	10,481
Legal, Professional Charges	18,69,640	9,42,500
Miscellaneous Expense	1,57,792	22,774
Office Expenses	1,13,003	93,341
Office Repairs & Maintenance	9,10,618	4,65,089
Postage & Courier Expense	58,895	11,570
Printing & Stationery Expense	2,56,946	1,52,583
Software Expenses	28,300	10,300
Telephone & Mobile Phone Expenses	47,769	37,213
Travelling Expense	1,90,708	3,36,950
Payment to Auditors	2,00,000	2,00,000
<b>Total</b>	<b>40,53,883</b>	<b>24,48,396</b>

**NOTE: 23**

EARNINGS PER SHARE	31st March, 2022	31st March, 2021
The following reflects the profit & share data used in the basic Earnings Per Share computation:		
Net Profit / Loss after tax for calculation of basic EPS	26,27,978.53	24,51,054.33
Weighted Average No. of Equity Shares in calculating	10,000.00	10,000.00
Basic EPS	262.80	245.11
<b>Total</b>	<b>262.80</b>	<b>245.11</b>

**NOTE: 24**

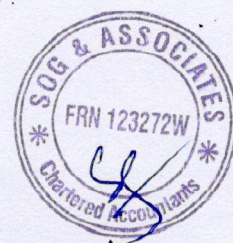
**24.1** The company has not received information from vendors regarding their status under the **Micro, Small & Medium Enterprises** Development Act, 2006 and hence disclosure relating to amount unpaid at the year-end together with interest paid/payable under the Act has not been given.

24.2 Auditors Remuneration	2021-2022	2020-2021
Audit Fee	2,00,000	2,00,000
<b>TOTAL</b>	<b>2,00,000</b>	<b>2,00,000</b>

**24.3 IMPAIRMENT OF ASSETS** That the Board of Directors, is of the opinion that the discounted net future generation from the Assets in use & Shown in the schedule of Fixed Assets, is more than the carrying amount of fixed Assets in the Balance Sheet. As such no provision for impairment is required to be made in terms of the requirement of Accounting Standard (AS-28) "Impairment of Assets" issued by the Institute of Chartered Accountant of India for the year ended 31st March, 2022 as company does not own any fixed asset during the year.

**24.4** In the opinion of the Board current assets, loans and advances are approximately of value stated, if realized in the ordinary course of business. Adequate provisions have been made for depreciation and all known liabilities.

**24.5** In the opinion of Board of Directors, there exists adequate accounting and internal control system designed to prevent and detect fraud or errors and in the opinion of Board of Directors any uncorrected misstatements resulting from either fraud or errors are immaterial both individually and aggregate in the financial statements.





**NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022****NOTE: 25 RELATED PARTY DISCLOSURES**

The Key Management Personnel & enterprises owned or Significantly influenced by them and the relatives of the Key Management Personnel are : a) Mr. Ashok K Joshi (Director) (b) Harish Gupta ( Director) ( c) Mr. Altaf Jiwani (Director) (d) Mr. Anuj Burakia ( Director). There are no transactions of the company with related parties or key management personnel.

**NOTE: 26 SMALL AND MEDIUM SIZED COMPANY**

"The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards Notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

**NOTE: 27 PREVIOUS YEARS FIGURES**

The Company has reclassified previous year figures to conform to current year's classification. The adoption of revised Schedule VI does not impact recognition and measurement principles followed for preparation of financial statements, particularly presentation of balance sheet.

For, SOG &amp; Associates

Chartered Accountants

Firm Registration No: 123272W

For, Welassure Private Limited

CA. Sumit O Gupta  
Proprietor  
M.NO. 113519



Director : Ashok K Joshi  
DIN : 08607214  
Date : 15th April 2022

Director : Harish Gupta  
DIN: 07559832  
Place : Gandhidham



**WELASSURE PRIVATE LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

**NOTE : 9 Fixed Assets and Depreciation Schedule**

( Depreciation calculation as per Income Tax Act 1961 )

Particulars	Depreciation Rate	GROSS BLOCK					NET BLOCK	
		Balance as on 1st April, 2021	Additions during the Year	Date of Addition / Deletion of Asset	Sale Or Deductions during the Year	Balance as on 31st March, 2022	Depreciation for the Year	Balance as on 31st March, 2022
<b>Tangible Assets</b>								
ERIKSHAW								
AIRCONDITIONER	40%	89,653	-	-	-	89,653	35,861	53,792
VEHICLE- EECO VAN	15%	1,37,700	-	-	-	1,37,700	20,655	1,17,045
DELL LAPTOP	15%	4,02,513	-	-	-	4,02,513	60,377	3,42,136
	40%	2,23,200	-	-	-	2,23,200	44,640	1,78,560
<b>ELECTRICAL FITTINGS</b>								
COMPUTERS & PRINTERS - LED MONITOR	15%	-	62,628	31.07.21	-	62,628	9,394	53,234
COMPUTERS & PRINTERS - HP LASER PRINTER	40%	-	10,974	11.10.21	-	10,974	2,195	8,779
FURNITURE - STEEL ALMIRAH	40%	-	13,813	19.08.21	-	13,813	5,525	8,288
EXCAVATOR KAMATSU 210	10%	-	12,800	31.07.21	-	12,800	1,280	11,520
	15%	-	6,37,200	20.05.21	-	6,37,200	95,580	5,41,620
<b>CWIP</b>								
JCB - 6J6X8179		-	1,55,000	NA	-	1,55,000	-	1,55,000
JCB - GJ6Y6612		-	1,35,000	NA	-	1,35,000	-	1,35,000
JCB - MP37GA0360		-	4,25,000	NA	-	4,25,000	-	4,25,000
<b>Intangible Assets</b>								
	<b>TOTAL</b>	8,53,066	14,52,415	-	-	23,05,481	2,75,507	20,29,974

For, SOG & Associates  
Chartered Accountants

Firm Registration no: 123272W



CA. Sumit O Gupta  
Proprietor

For, Welassure Private Limited

*HC Gupta*

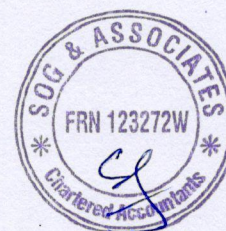
Director : Ashok K Joshi  
DIN : 08607214

Director : Harish Gupta  
DIN: 07559832



## DEFERRED TAX CALCULATION STATEMENT

Sr. No.	Particulars	Total Amount	Total Amount	DTA	DTL
1	WDVas per Co's Act	9,69,792			
	WDVas per I T Act	13,14,974	3,45,181	89,747	
2	Carried Forward Loss	-	-	-	-
3	Disallowance u/s. 43B (Booked in C.Y but not paid)	-	-	-	-
	Allowance u/s. 43B (Booked in P.Y paid in C.Y)	-	-	-	-
	<b>TOTAL</b>			89,747	-
	Opening DTL			1,557	-
	Effect to be provided in P&L for DTA (debit)			91,304	
	Closing DTA / (DTL)		-	89,747	-
	DTA Credited to P&L				(89,747)





**WELASSURE PRIVATE LIMITED****Regd. Office**

ANJAR KUTCH

Date of incorporation : 31-08-2016

CIN : U74999GJ2016PTC093547

STATUS: DOMESTIC COMPANY

Asst. Year 2022-2023 (F.Y: 31.03.2022)

PAN NO. AABCW8682Q

**INCOME TAX COMPUTATION****I) Profit & Gain From Business :**

Net Profit / Loss as per Profit & Loss A/c (Before Tax)	35,55,797
Add : Depreciation as per Companies Act	6,39,414
Less : Depreciation as per Income Tax Act	(2,75,507)
Less : Brought Forward from previous year to set off	-
<b>Total taxable Business Profit / (Loss)</b>	<b>39,19,704</b>

**II) CAPITAL GAIN/(LOSS):****SHORT TERM CAPITAL GAIN**

Profit on Sale of Investment (mainly MF)

**Total taxable Capital Gain / (Loss)****INCOME FROM OTHER SOURCES**

Interest

**TOTAL TAXABLE INCOME****39,19,704**

Tax on above @ 25% (Plus SHE.Cess @ 4%)

10,19,123

Tax Deducted at Source

61,89,096

Net Tax Payable / (Refundable) (after TDS)

**(51,69,973)**